

Financial Statements

New Israel Fund Statement of Financial Position

Results for the period ending December 31, 2021 with Summarized Financial Information for 2020

Assets	2021	2020
CURRENT ASSETS		
Cash and cash equivalents	\$ 9,403,486	\$ 10,322,047
Investments	24,920,107	23,107,583
Prepaid expenses	104,831	22,949
Pledges receivable, current portion, net of allowance for doubtful accounts of \$36,600	1,962,550	2,355,840
Accounts receivable	108,988	321,413
Total current assets	36,499,962	36,129,832
FURNITURE, EQUIPMENT AND LEASEHOLD IMPROVEMENTS		
Furniture and equipment	2,642,776	2,661,774
Leasehold improvements	163,923	163,923
	2,806,699	2,825,697
Less accumulated depreciation and amortization	(2,589,046)	(2,520,286)
Net furniture, equipment and leasehold improvements	217,653	305,411
OTHER ASSETS		
Long-term pledges receivable, due in 2021 and beyond	106,538	145,278
Deposits	94,337	94,337
Total other assets	200,875	239,615
Total assets	\$ 36,918,490	\$ 36,674,858
 Liabilities and Net Assets		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	1,720,624	1,768,744
Grants payable	3,474,929	2,338,984
Annuity payable, current portion	3,469	5,410
Deferred rent abatement, current portion	39,693	27,254
Total current liabilities	5,238,715	4,140,392
LONG-TERM LIABILITIES		
Deferred rent abatement	110,100	151,783
Provision for severance pay	173,114	207,400
Annuity payable	4,250	7,719
Total long-term liabilities	287,464	366,902
Total liabilities	5,526,179	4,507,294
NET ASSETS		
<i>Without Donor Restrictions</i>		
Undesignated	14,825,076	14,349,630
Board designated	3,951,961	4,162,732
Total net assets without donor restrictions	18,777,037	18,512,362
<i>With Donor Restrictions</i>		
Temporary Restricted	2,878,463	4,526,010
Permanently restricted	9,736,811	9,129,193
Total net assets	31,392,311	32,167,565
Total liabilities and net assets	\$ 36,918,490	\$ 36,674,859

The consolidated financial statements of NIF include the donor advised fund program, the Progressive Jewish Fund, and a wholly controlled supporting foundation, known as the Truth to Power Foundation, established to honor the memory of NIF's beloved board member, Bill Goldman (z"l).

Financial Statements

New Israel Fund Statement of Activities and Change in Net Assets

Results for the period ending December 31, 2021 with Summarized Financial Information for 2020

	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	2021 TOTAL	2020 TOTAL
Revenue					
Contributions	\$27,042,531	\$1,111,922	\$822,822	\$28,977,275	\$40,756,790
Donor-advised contributions	1,378,113	—	—	1,378,113	8,382,888
Investment	1,544,560	—	303,174	1,847,734	2,187,342
Special events	957,483	—	—	957,483	646,348
Other	173,307	20,360	—	193,667	1,190,988
Net assets released from donor restrictions	3,298,207	(2,779,829)	(518,378)	—	—
Total revenue	34,394,201	(1,647,547)	607,618	33,354,272	53,164,356
Expenses					
PROGRAM SERVICES					
Grants	17,947,105	—	—	17,947,105	18,362,543
Shatil	3,159,030	—	—	3,159,030	2,855,834
Other programs	5,837,356	—	—	5,837,356	5,339,304
Total program services	26,943,491	—	—	26,943,491	26,757,681
SUPPORTING SERVICES					
Management and General	3,582,050	—	—	3,582,050	3,280,494
Fundraising	3,603,985	—	—	3,603,985	3,416,975
Total supporting services	7,186,035	—	—	7,186,035	6,697,469
Total expenses	34,129,526	—	—	34,129,526	33,455,150
Change in net assets	264,675	(1,647,547)	607,618	(775,254)	19,709,206
Net assets at beginning of year	18,512,362	4,526,010	9,129,193	32,167,565	12,458,359
Net assets ending balance	\$18,777,037	\$2,878,463	\$9,736,811	\$31,392,311	\$32,167,565

More than 75 cents of every dollar contributed to NIF directly supports NIF's strategies of grant making, Shatil (NIF's action arm), education, engagement, leadership development, awareness-raising among NIF's international supporters and the general public, and critical media work. Examples of engagement and education include speakers, programs, digital communications, media relations, study tours, and events for supporters and to educate the public; leadership development includes young leadership programs like New Generations, the Social Justice Fellowships, and the Froman Rabbinic Fellowships. NIF's support expenses are the infrastructure throughout the U.S. and in Israel that help us to manage the organization, raise funds, and to run the financial and information technology that help make us effective.

